

MACC, agencies collaborate on tighter accounting and auditing practices

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PETALING JAYA: The Malaysian Anti-Corruption Commission's (MACC) Financial Analysis Division will host the anti-graft initiative "Strengthening Accounting and Auditing Practices" as part of its ongoing battle against financial crime.

The inaugural programme will also involve the National Audit Department, the Accountant General's Department, the Inland Revenue Board (LHDN), Universiti Teknologi Mara (UiTM), the Companies Commission of Malaysia (SSM), the Malaysian Institute of Accountants (MIA), the Malaysian Institute of Chartered Secretaries and Administrators (MAICSA), and Multimedia University.

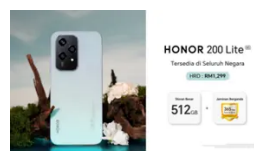
Division director Mohd Azwan Ramli said officers and representatives from MACC, government agencies, statutory bodies, universities and professional organisations will also take part.

He said there will be an exchange of experience and engagement sessions aimed at fostering strategic cooperation.

"Attendees will also share insights and expertise in identifying the best practices for accounting and auditing in Malaysia while addressing financial crimes, particularly corruption and abuse of power," he said in a statement on Monday (Aug 12).

"This programme indirectly supports the government's goal in implementing the National Anti-Corruption Strategy (NACS) 2024-2028, which focuses on the effectiveness of anti-corruption measures, improving governance and integrity in both the public and private sectors."

This effort is also in line with the requirements of Article 12 of the United Nations Convention Against Corruption (UNCAC) to strengthen accounting and auditing standards, he added.



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It will be launched by MACC chief commissioner Tan Sri Datuk Azam Baki at a hotel in Kuala Lumpur on Wednesday (Aug 14).

In another anti-corruption activity, the MACC co-organised a workshop with the United Nations Office on Drugs and Crime on methodology implementation and review last week.

The workshop identified specific areas that required attention and prioritised the next steps for effective anti-corruption efforts.